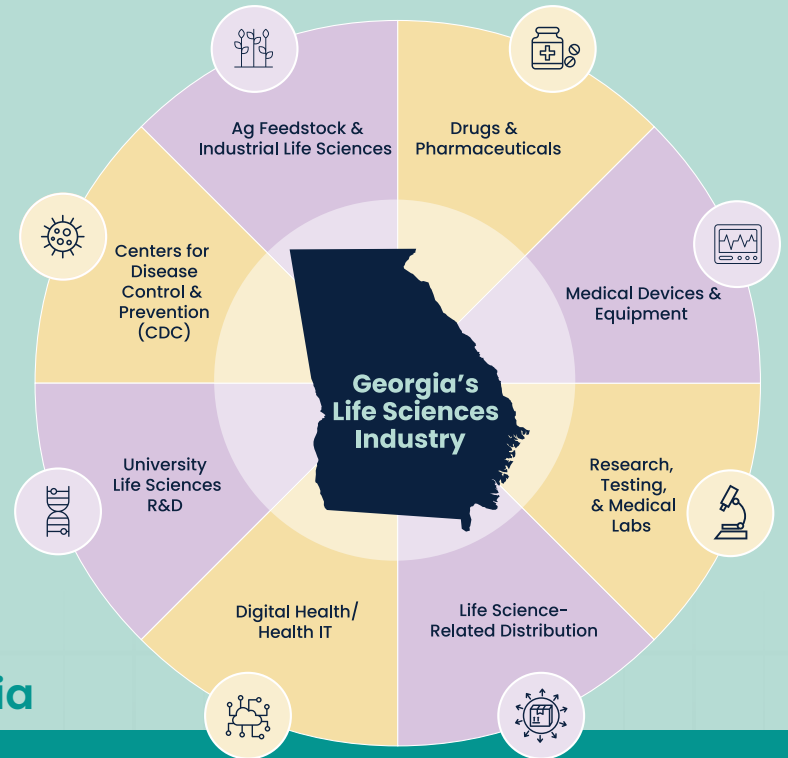


GEORGIA'S LIFE SCIENCES INDUSTRY

An Economic & Innovation Engine for the State

Since 2015, life sciences' employment growth has outpaced Georgia's overall private sector growth by more than two times, reinforcing the industry's role as an important targeted cluster for state economic development, and its critical role as an economic and innovation engine for Georgia.



Life Sciences = A Major Job Generator for Georgia



4K

Establishments



78K

Jobs



\$93K

Avg. Wages



20%

Since 2015



2x

Growth Rate of GA Private Sector

Large Employer + Strong Growth + High Wages = Major Impacts for Georgia's Economy

Life Sciences' Strong Value-Adding Industry Activities Support Nearly 215,000 Georgia Workers, Generate \$50 Billion in Total Economic Impact for Georgia.

Direct Impact



Total Impact



Employment

215K



Wages & Benefits

\$15.5B



Economic Output

\$50.2B



State & Local Taxes

\$1.7B



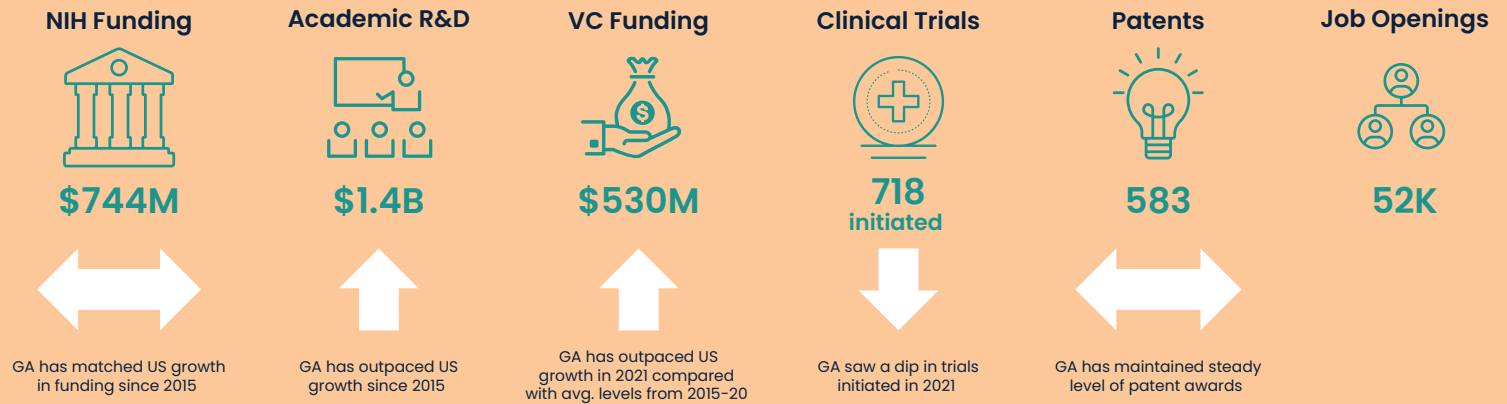
Federal Taxes

\$3.3B

GEORGIA'S INNOVATION ECOSYSTEM

for the Life Sciences

Georgia is generating substantial levels of activity across key elements of its innovation ecosystem (2021 levels of activity; job postings represent total for last 3.5 years).

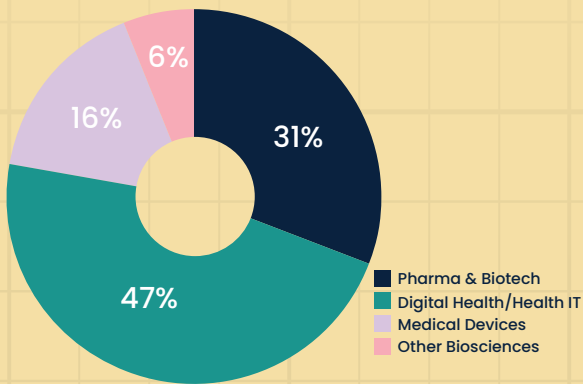


Venture Capital Funding Reaches a New Peak

Life science-related VC investments reached new peaks in 2021 for both Georgia, U.S. In Georgia, **nearly 1 of every 2 dollars invested in the sector are in digital health companies**, a share much higher than that for the national sector.

After averaging \$159 million annually in life sciences-related VC investments from 2015 through 2020, Georgia firms in the sector saw a **substantial increase in funding in 2021 to \$530 million**.

VC Investments in Georgia Life Sciences Companies, 2015-21



Georgia's Research Universities Outpacing National Growth in Life Sciences R&D, 2015-20



The Life Sciences have a Strong, Consistent Demand for Talent

Georgia life sciences companies have generated more than **52,000 unique job postings** in the last 3.5 years. This represents 1.1% of all state postings.

52K
Industry Job Postings Since 2019

Leading Job Titles in Life Sciences Job Postings:

- Medical Technicians
- Management
- Quality Assurance & Control
- Data Scientists
- Lab Technicians



Atlanta, GA
www.gabio.org | www.cgih.org

